



# Inland Power & Light's **BUILDING ENERGY SAVINGS TODAY (BEST) REPAYMENT PROGRAM**

## ENERGY CONSERVATION AGREEMENT

Inland Power and Light (“Inland”) appreciates your interest in the Building Energy Savings Today (“BEST”) Repayment Program (“Program”). By signing this agreement, you agree to be bound by the Program Terms and Conditions, including the Exhibits attached hereto, the Memorandum of Meter Conservation Charge (MMCC), the BEST Application, and contractor release (collectively the “Agreement”). All the bylaws, policies, and tariffs of Inland Power and Light are hereby incorporated by reference into the Agreement. Any subsequent changes to the bylaws, policies, or tariffs are to be incorporated into this Agreement as if fully set forth herein. Upon complete execution of this Agreement and final approval of the loan, you may engage your selected contractor to install the energy conservation at your home.

### RECITALS

WHEREAS, Inland Power & Light Company (“IPL”) is an electric cooperative providing electricity to its Members;

WHEREAS, this Agreement establishes terms and conditions of the Program and Member’s opt-in to the on-meter Tariff EC-Energy Conservation Charge (“Energy Conservation Charge”);

WHEREAS, Member is a property owner receiving electricity as a Member of IPL at the property (“Property”), and has completed an Application to participate in the Program;

WHEREAS, Member and IPL enter into this Agreement to finance the purchase and installation of energy efficiency and conservation project for the Property through the opt-in-Tariff EC – Energy Conservations Charge; and

WHEREAS, Member agrees that as part of the Energy Conservation Charge, IPL will place a charge on the Member’s account, allowing IPL to recover the costs of the loan for the energy efficiency and conservation measures, including IPL’s financing costs.

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Member has applied to IPL to obtain financing for energy efficiency and conservation measures to be completed at the Property. These improvements (the “Project”) are further described in the Application. IPS and Member agree that the Member provided financial assistance for the purchase and installation of the energy efficiency and conservation measures is consistent with the Application, and in accordance with the Energy Conservation Charge. Member agrees to the terms of this Agreement and the Energy Conservation Charge.

### Purpose of Agreement

IPL is committed to ensuring an adequate energy supply for the benefit of all IPL members. To meet this commitment, IPL offers to assist the Member to reduce or manage energy consumption by financing the purchase and installation of certain energy savings improvements. In exchange for the IPL-provided financing, the member agrees to the Energy Conservation Charge and the Tariff – EC.

### Work to be Completed

The Member has completed an Application describing the Work. IPL has accepted the Application for the Work, and Member acknowledges and agrees that the energy-saving improvements will be put into effect and used solely for the expected life of the improvements at the Property.

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### Interest Rate and Financing Work

IPL shall provide financing for the Work. The amount of financing will be based upon the required contractor project bid, submitted with the Member Application. The financing terms and payment estimate shall be attached hereto as Exhibit A. Once the Work is complete, the final financing plan will be attached to this Agreement as Exhibit B. Upon which, the Member accepts and agrees that payment to IPL for the Project shall be in accordance with Exhibit B and will be made through the Tariff-EC and the associated monthly billing process.

### Member Requirements

The undersigned Member warrants that they are a Member with an active account and the registered owner of the Property. Member understands that IPL will file notice of the Tariff-EC with the local county auditor until such time as the loan is fully and finally performed. In the event that Member sells the Property in accordance with this Agreement, the loan repayment will be accelerated and must be paid in full as part of the closing of the Property sale.

### Authority to Enter into Agreement

The undersigned Member represents and warrants that they have full authority to enter into this Agreement and that all information provided by Member to IPL is complete and accurate. If determined necessary by IPL, written consent of the Member and/or property owner must be provided.

### Administrative Fee(s)

Member gives IPL consent to file notice of the Tariff-EC with the county auditor for the duration of the term of the loan. Any sale of the Property will require the loan be paid in full prior to selling the Property. Member further acknowledges receipt of the pre-lien notice form as of the date of the execution of this Agreement. Any County recording fees will be paid by IPL, however, IPL reserves the right to pass through recording fees to the Member. IPL charges no administration fees; provided, however, that if the Member fulfills this agreement and pays the entire loan repayment within 1 year from the first payment for any Work, Member will be responsible for an additional \$300 fee to cover IPL's administrative costs. Any other third-party administration fees may be passed on (billed) to the Member at IPL's sole discretion.

### Contractor Payment

Once all required documentation has been received and the Project has been approved by the Member and IPL, IPL will pay the contractor directly. Such payment will be mailed to the contractor in approximately four to six weeks from the date IPL receives the completed invoice and installation documents; provided however that payment will not occur earlier than 45 days from the execution of this Agreement. Material deposits and partial payments can be paid to the contractor, however repayment of funds dispersed will be incorporated into the Member's bill as the funds are provided to contractor. An amended Exhibit B will be required for each contractor payment. In the event the Project is a solar or battery array, IPL does not guarantee any specific savings in Member's monthly utility bill.



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**Term and Payment**

The term of this Agreement shall be as set forth in Exhibit B and will begin from the date the Member and IPL complete the financing plan in Exhibit B. Member shall have the right to prepay for the Work at any time before the end of the term with no prepayment penalty. Members will be required to pay all the pass-through charges from the County to record the release of the MMCC. Member must notify IPL in advance that any portion of their payment is to be applied to the Work directly, otherwise, all payments received will be applied to the total accounts receivable on the Member's outstanding bill.

**Billing and Collection**

Member has reviewed Exhibit A and acknowledges that the final terms of the loan will change and will be as set forth in Exhibit B. The actual monthly payment will be in accordance with Exhibit B and will be set forth on the Member's monthly utility bill. Member agrees to provide IPL advance written notice of any change in the account designated for payment. Such changes include, but are not limited to, change of responsible party, billing address or contact information or meter configuration. Such changes are subject to IPL's sole approval.

Member hereby opts-into Tariff-EC. Project costs shall be recovered through the IPL Tariff-EC.

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Member Signature

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Member Name

I certify that I know or have satisfactory evidence that \_\_\_\_\_ is the person who appeared before me, and said person acknowledged that she signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledged it as the Power Supply and Energy Services Manager of Inland Power & Light Cooperative to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: \_\_\_\_\_

\_\_\_\_\_  
Signature

My appointment expires: